

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

SAN PATRICIO COUNTY APPR DIST  
PO BOX 938  
SINTON TEXAS 78387

361-364-5402

sanpatarb@sanpatcad.org

PENROC OIL CORPORATION  
PO BOX 2769  
HOBBS NM 88241-2769

|||||

APPRAISAL YEAR 2026  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/15/2026 AT: 9:00 AM  
SAN PATRICIO COUNTY APPR DIST  
1301 E SINTON ST., SUITE B  
SINTON TEXAS 78387  
QUESTIONS ON MINERALS AND  
PERSONAL PROPERTY CONTACT P&A  
832-243-9600  
Protest Deadline: 5-22-2026  
ARB Hearing: 6-15-2026  
Owner: 709280 403

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S	C	1,550	3,310	Lease: 15297 Type: REAL Owner #: 709280 Legal: PORTLAND GAS UNIT -A- #5 SULPHUR RIVER EXPL AB 35 M ARCENIEGA SUR RRC 281783 RECOMP FROM 181887  .001124 Royalty Interest Category: G1 Railroad #: 181887
COUNTY M&O	C	1,550	3,310	
DRAINAGE	C	1,550	3,310	
ROAD & BRIDGE	C	1,550	3,310	
PORTLAND CITY	C	1,550	3,310	
G-P ISD I&S	C	1,550	3,310	
G-P ISD M&O	C	1,550	3,310	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY I&S	1,550	1,450	1,860	
COUNTY M&O	1,550	1,450	1,860	
DRAINAGE	1,550	1,450	1,860	
ROAD & BRIDGE	1,550	1,450	1,860	
PORTLAND CITY	1,550	1,450	1,860	
G-P ISD I&S	1,550	1,450	1,860	
G-P ISD M&O	1,550	1,450	1,860	

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,  
  
JORDAN M. LIGHT, RPA, RTA  
Chief Appraiser

